



ASHOK
PIRAMAL
GROUP

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Company Code: 532621

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Company Symbol: MORARJEE

Date: 9th June, 2021

Dear Sir / Madam,

Subject: Submission of half yearly Disclosure on Consolidated Related Party Transactions

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed note on Related Party Transactions, on consolidated basis for the half year ended 31st March, 2021, drawn in accordance with applicable accounting standards.

Request you to take the same on records and oblige.

Thanking you,

For **Morarjee Textiles Limited**

Subhashchandra Kashimpuria
Chief Financial Officer

Nishthi Dharmani
Company Secretary &
Compliance Officer

Encl: a/a

MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013 India

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CIN: L52322MH1995PLC090643

MORARJEE TEXTILES LIMITED

Disclosure of Related Party Transactions on Consolidated basis

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

Related Party Disclosure

i List of Related Parties

A. Joint Ventures

Morarjee Castiglioni (India) Private Limited
Just Textiles Limited (Upto 30th September, 2019)

B. Key Management Personnel

Ms. Urvi A. Piramal - Chairperson
Mr. Harsh A. Piramal - Executive Vice Chairman
Mr. R. K. Rewari - Managing Director
Mr. Mahesh S. Gupta - Director
Mr. Ranjan S. Sanghi - Director (upto 08.04.2019)
Mr. Shobhan M. Thakore - Director upto 16.01.2020)
Mr. Aditya H. Mangaldas - Director (upto 29.09.2019)
Mr. Ranjan Pant - Director (upto 11.11.2019)
Lt. Gen. A. K. Singh (Retd.) - Director
Ms. Alpana Samir Chinai - Director (w.e.f 19.12.2019)
Mr. Archit Jayakar - Director (w.e.f 29.01.2020)
Mr. Devesh Dadheech - Director (w.e.f 26.06.2020)
Mr. S. C. Kashimpuria - Chief Finance Officer
Mr. Tanmay Bhat as a Company Secretary (up to 29.11.2019)
Ms. Nishthi H Dharmani (w.e.f. 02.03.2020)

C. Enterprises over which Key Management Personnel exercise significant influence with whom transactions were entered into during the year

Peninsula Land Limited
Ashok Piramal Management Corporation Limited
Ashok G. Piramal Trust
Conservation Wildlands Trust
Miranda Tools Private Limited (Formerly know as PMP Auto Components Private Limited)
Integra Garments and Textiles Limited
Argento Home Products LLP
Shrikrishna Finvest & Capital Management Pvt. Ltd.

ii. Details of Transactions are as follows:

Particulars	Rs in Lakhs	
	Year ended 31.03.2021	Year ended 31.03.2020
A Sales of Products / Assets		
Enterprises over which Key Management Personnel exercise significant influence		
Argento Home Products LLP	22.29	32.51
Conservation Wildlands Trust	0.04	-
Ashok G. Piramal Trust	-	2.78
Miranda Tools Private Limited	-	0.43
Shrikrishna Finvest & Capital Management Pvt. Ltd.	31.42	-
B Charges for Services Rendered		
Enterprises over which Key Management Personnel exercise significant influence		
Ashok Piramal Management Corporation Limited	24.00	5.00
C Remuneration and Sitting Fees		
Key Management Personnel		
Remuneration		
Mr. Harsh A. Piramal	-	163.83
Mr. R. K. Rewari	113.40	139.48
Mr. S. C. Kashimpuria	43.95	51.70
Mr. Tanmay Bhat	-	7.19
Ms. Nishthi H Dharmani	11.60	1.07

Particulars	Rs in Lakhs	
	Year ended 31.03.2021	Year ended 31.03.2020
Sitting Fees **		
Ms. Urvi A. Piramal	2.70	2.80
Mr. Mahesh S. Gupta	2.50	2.50
Mr. Shobhan M. Thakore	-	3.20
Mr. Aditya H. Mangaldas	-	2.35
Mr. Ranjan Pant	-	1.00
Lt. Gen. A. K. Singh (Retd.)	3.90	3.20
Ms. Alpana Samir Chinai	2.55	0.25
Mr. Archit Jayakar	3.90	0.50
Mr. Devesh Dadheech	2.70	-
** Excludes Goods and Services Tax		
D Rent and Maintenance Expenses		
Enterprises over which Key Management Personnel exercise significant influence		
Peninsula Land Limited *	-	158.07
Miranda Tools Private Limited	0.30	0.60
* Excluding electricity reimbursement expenses on actuals Rs.Nil lacs (Previous year Rs.27.39 lacs)		
E CSR Expenditure		
Enterprises over which Key Management Personnel exercise significant influence		
Conservation Wildlands Trust	-	12.00

Rs in Lakhs

Particulars	Rs in Lakhs	
	As at 31.03.2021	As at 31.03.2020
F Outstanding Balances		
a. Payable		
Joint Ventures		
Morarjee Castiglioni (India) Private Limited	74.89	83.63
Enterprises over which Key Management Personnel exercise significant influence		
Peninsula Land Limited	360.73	360.73
Miranda Tools Private Limited	0.06	0.18
b. Receivable		
Enterprises over which Key Management Personnel exercise significant influence		
Argento Home Products LLP	3.83	2.54
Ashok G. Piramal Trust	0.14	0.14
Conservation Wildlands Trust	0.04	-
Shrikrishna Finvest & Capital Management Pvt. Ltd.	23.53	-
c. Security Deposit Receivables		
Enterprises over which Key Management Personnel exercise significant influence		
Peninsula Land Limited	12.00	12.00

For Morarjee Textiles Limited

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Subhashchandra Kashimpurai
Chief Financial OfficerNishthi H Dharmani
Company Secretary