



ASHOK
PIRAMAL
GROUP

Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai- 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051

Date: 20th April, 2022

Dear Sir/Madam,

Ref: Morarjee Textiles Limited (Company Code: 532621, NSE: MORARJEE)

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

In terms of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that:

The Long term wage settlement with workers' union has been pending for about 3 years because of pandemic situation and is under process, due to which the majority of operations at the Nagpur plant of the Company came to a halt as some Contract workers' work stoppage from last few days. Subsequently, the Permanent Technicians also joined the work stoppage. However, spinning and part of weaving continued to operate on a reduced working capacity.

The demand of Contract Workers' and Permanent Technicians is mainly Long term Wage Settlement agreement which is pending since last 3 years should be concluded soon.

At present, the management is in continuous dialogue with Contractor, Workers and Permanent Technicians and also initiated legal action against the workers who are on strike.

The Management is taking all steps to ensure normal functioning of the plant to the maximum extent possible and also bring back workers who are on strike.

With the above steps, we have resumed the working of operations at 30% Capacity and Spinning which we will move towards full capacity. We are hopeful to conclude the wage agreement soon and workers will return to work in next couple of days.

Kindly take the above on your record.

Thanking you,

Yours Sincerely,
For **Morarjee Textiles Limited**

Nishthi Dharmani
Company Secretary & Compliance officer



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