



Unaudited Financial Result for the Quarter and Nine Month Ended 31.12.2012

Rs in lacs

PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
<b>Part-I</b>						
1. Income from Operations	10,023	8,765	8,434	26,882	25,199	29,062
2. Expenditure						
a) Cost of Materials consumed	4,127	4,445	3,127	11,456	10,478	11,094
b) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	256	(1,033)	29	(924)	(411)	(72)
c) Dyes & Chemical	716	726	586	2,110	1,697	2,294
d) Staff cost	643	617	1,033	1,882	2,936	2,151
e) Power & Fuel	999	871	875	2,689	2,600	3,365
f) Depreciation and amortisation expense	350	356	388	1,046	1,160	1,327
g) Forex Loss / (Gain)	(90)	(114)	294	471	(164)	151
h) Other Expenditure	1,513	1,603	1,592	4,535	4,739	5,697
Total Expenditure	8,514	7,471	7,924	23,265	23,035	26,007
3. Profit / (Loss) from Operations before Other Income, & finance cost	1,509	1,294	510	3,617	2,164	3,055
4. Other Income	1	-	1	2	10	15
5. Profit / (Loss) before finance cost	1,510	1,294	511	3,619	2,174	3,070
6. Finance costs	654	704	791	2,083	2,377	2,759
7. Profit / (Loss) after finance cost but before Tax	856	590	(280)	1,536	(203)	311
8. Provision for tax						
- Current Tax (Minimum Alternate Tax)	181	122	(39)	333	-	33
- MAT Credit Entitlement	(181)	(122)	39	(333)	-	(33)
9. Net Profit / (Loss) after tax	856	590	(280)	1,536	(203)	311
10. Paid-up Equity Capital (Face value of equity shares:- Rs.7/- each) (Rs. 10/- each for quarter / Nine Month ended Dec 2011)	2,543	2,543	3633	2,543	3,633	2,543
11. Reserve excluding Revaluation reserves as per Balance Sheet of previous accounting Year (Net of Debit balance of Profit & Loss Account)	-	-	-	-	-	4,747
12. Basic and Diluted EPS (Rs.)	2.21	1.48	(0.92)	3.78	(1.00)	0.27
<b>Part-II</b>						
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of shares	13124714	13124714	13124714	13124714	13124714	13124714
- Percentage of shareholding	36.12%	36.12%	36.12%	36.12%	36.12%	36.12%
2. Promoters and Promoter group Shareholding						
a. Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered						
- Number of shares	23207635	23207635	23207635	23207635	23207635	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.88%	63.88%	63.88%	63.88%	63.88%	63.88%
B. Investor Compliants						
- Pending at the beginning of the quarter						
- Received during the quarter						3
- Disposed off during the quarter						3
- Remaining unresolved at the end of the quarter						-

**MORARJEE TEXTILES LTD**

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Note :

1. The above unaudited Financial results for the quarter / nine month ended 31st December, 2012 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 28<sup>th</sup> January , 2013.

The Statutory Auditors of the Company have carried out a Limited Review.

2. The Company has only one reportable segment – Textile Product.
3. Figures of the current quarter / nine month ended are not comparable with previous corresponding quarter / nine month ended 31st December, 2011 as the garment division has been demerged from the Company under Composite Scheme of Arrangement ( the Scheme) under s Section 391 to 394 read with Section 100 to 103 of the Companies Act,1956, as approved by Honorable High court of Mumbai by its order dated 29<sup>th</sup> June, 2012
4. Looking into the financial strength of Integra Garments & Textiles Ltd , the Company has not accounted for an Interest income of Rs.108 lacs on the advances receivable from them for the quarter ended 31st December, 2012, Rs.331 lacs for the nine month ended 31st December, 2012 and Rs.221 lacs for the year ended 31<sup>st</sup> March, 2012, to that extent the profits are lower in the respective periods.
5. Corresponding figures of the previous period / year have been regrouped wherever necessary.

**For Morarjee Textiles Limited**



**R K Rewari**  
**CEO & Executive Director**

Nagpur : 28<sup>th</sup> January,2013

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Consolidated Unaudited Financial Result for the Quarter and Nine Month Ended 31.12.2012

Rs in lacs

PARTICULARS	Quarter Ended			Nine Month Ended		Year Ended
	31.12.2012 (Unaudited)	30.09.2012 (Unaudited)	31.12.2011 (Unaudited)	31.12.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2012 (Audited)
<b>Part-I</b>						
1. Income from Operations	10383	9173	8975	28026	26878	31287
2. Expenditure						
a) Cost of Materials consumed	4129	4541	3217	11669	10777	11472
b) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	231	(1107)	-20	(1047)	(508)	(30)
c) Dyes & Chemical	733	772	666	2218	1901	2568
d) Staff cost	699	648	1108	2001	3111	2367
e) Power & Fuel	1134	954	983	2990	2938	3813
f) Depreciation	388	378	420	1136	1248	1446
g) Forex Loss / (Gain)	(90)	(114)	286	471	(178)	156
h) Other Expenditure	1633	1836	1824	5016	5342	6232
Total Expenditure	8857	7908	8484	24454	24631	28024
3. Profit / (Loss) from Operations before Other Income finance costs and exceptional items	1526	1265	491	3572	2247	3263
4. Other Income	1	0	1	3	13	31
5. Profit / (Loss) Before finance costs and exceptional items	1527	1265	492	3575	2260	3294
6. Finance costs	679	718	816	2138	2465	2879
7. Profit / (Loss) after finance cost but before exceptional items	848	547	(324)	1,437	(205)	415
8. loss recognised on the disposal of assets or settlement of liabilities attributable to the discontinuing operation	0	0	0	0	0	473
10. Profit / (Loss) Before Tax	848	547	(324)	1,437	(205)	(58)
11. Provision for taxation						
- Current Tax (Including Minimum Alternate Tax)	181	122	(48)	333	0	35
- Mat Credit Entitlement	(181)	(122)	48	(333)	0	(33)
12. Net Profit / (Loss) before Minority Interest	848	547	(324)	1,437	(205)	(60)
13. Share of Minority Interest	0	0	0	0	(1)	185
14. Total Profit / (Loss) after Minority Interest	848	547	(324)	1,437	(206)	125
15. Total Profit / (Loss) after Minority Interest from continuing operations	848	547	(324)	1,437	(206)	501
16. Total Profit / (Loss) after Minority Interest from discontinuing operations	0	0	0	0	0	(376)
17. Net Profit / (Loss) after Minority Interest	848	547	(324)	1,437	(206)	125
18. Paid-up Equity Capital (Face value of equity shares:- Rs.7/- each) (Rs. 10/- each for quarter / Nine Month ended Dec 2011)	2543	2543	3633	2543	3633	2543
19. Reserve excluding Revaluation reserves as per Balance Sheet of previous accounting Year (Net of Debit Balance of Profit & Loss Account)						4988
20. Basic and Diluted EPS (Rs.)	2.19	1.36	(1.04)	3.51	(1.01)	(0.25)
<b>Part-II</b>						
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of shares	13124714	13124714	13124714	13124714	13124714	13124714
- Percentage of shareholding	36.12%	36.12%	36.12%	36.12%	36.12%	36.12%
2. Promoters and Promoter group Shareholding						
a. Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b. Non -encumbered						
- Number of shares	23207635	23207635	23207635	23207635	23207635	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.88%	63.88%	63.88%	63.88%	63.88%	63.88%
B. Investor Compliant						
- Pending at the beginning of the quarter						
- Received during the quarter						3
- Disposed off during the quarter						3
- Remaining unresolved at the end of the quarter						
	Three months ended 31st December, 2012					

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Note :

1. The above unaudited financial results for the quarter / nine month ended 31st December, 2012 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 28<sup>th</sup> January, 2013
2. The above consolidated result includes the financials of subsidiary companies :  
Morarjee International s.r.l.  
and proportionate financials of joint venture companies :  
A) Just Textiles Ltd  
B) Morarjee Castiglioni (India) Private Ltd
3. Figures of the current quarter / nine month ended are not comparable with previous corresponding quarter / nine month ended 31st December, 2011 as the garment division has been demerged from the Company under Composite Scheme of Arrangement ( the Scheme) under Section 391 to 394 read with Section 100 to 103 of the Companies Act,1956, as approved by Honorable High court of Mumbai by its order dated 29<sup>th</sup> June, 2012
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5. The Company has only one reportable segment – Textile Products.
6. Corresponding figures of the previous period / year have been regrouped wherever necessary.

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CEO & Executive Director

Nagpur : 28<sup>th</sup> January, 2013

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