



Unaudited Financial Result for the Quarter / Half Year Ended 30.09.2013

Rs in lacs

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
Part- I						
1. Income from Operations	10,150	9,933	8,765	20,083	16,859	36,407
2. Expenditure						
a) Cost of Materials consumed	3,982	4,087	4,445	8,069	7,329	15,080
b) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	(248)	(11)	(1,033)	(259)	(1,180)	(626)
c) Dyes & Chemical	770	754	726	1,524	1,394	2,838
d) Staff cost	800	787	643	1,587	1,287	2,649
e) Power & Fuel	898	770	871	1,668	1,690	3,566
f) Depreciation and amortisation expense	380	374	356	754	696	1,416
g) Forex Loss / (Gain)	331	83	(114)	414	561	370
h) Other Expenditure	1,669	1,539	1,577	3,208	2,974	5,998
Total Expenditure	8,582	8,383	7,471	16,965	14,751	31,291
3. Profit / (Loss) from Operations before Other Income, & finance cost	1,568	1,550	1,294	3,118	2,108	5,116
4. Other Income	-	-	-	-	1	4
5. Profit / (Loss) before finance cost	1,568	1,550	1,294	3,118	2,109	5,120
6. Finance costs	655	667	704	1,322	1,429	2,726
7. Profit / (Loss) after finance cost but before Tax	913	883	590	1,796	680	2,394
8. Provision for tax						
- Current Tax (Minimum Alternate Tax)	200	194	122	394	152	512
- MAT Credit Entitlement	(200)	(194)	(122)	(394)	(152)	(512)
9. Net Profit / (Loss) after tax	913	883	590	1,796	680	2,394
10. Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543	2543	2543	2543	2,543
11. Reserve excluding Revaluation reserves as per Balance Sheet of previous accounting Year	-	-	-	-	-	5,680
12. Basic and Diluted EPS (Rs.)	2.36	2.28	1.48	4.65	1.58	5.99

MORARJEE TEXTILES LTD

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PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
Part- II						
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of shares	13124714	13124714	13124714	13124714	13124714	13124714
- Percentage of shareholding	36.12%	36.12%	36.12%	36.12%	36.12%	36.12%
2. Promoters and Promoter group Shareholding						
a. Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b. Non -encumbered						
- Number of shares	23207635	23207635	23207635	23207635	23207635	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.88%	63.88%	63.88%	63.88%	63.88%	63.88%
B. Investor Compliants						
	Quarter ended 30th September, 2013					
- Pending at the beginning of the quarter	-					
- Received during the quarter	1					
- Disposed off during the quarter	1					
- Remaining unresolved at the end of the quarter	-					

Rs in lacs

Particulars	As at 30.09.2013 (Unaudited)	As At 31.03.2013 (Audited)
I. EQUITIES AND LIABILITIES		
1. Shareholders' Funds		
a) Share Capital	5,043	5,043
b) Reserves and Surplus	7,475	5,680
	12,518	10,723
2. Non Current Liabilities		
a) Long Term Borrowings	7,678	4,187
b) Other Long Term Liabilities	112	110
c) Long Term Provisions	271	233
	8,061	4,530
3. Current Liabilities		
a) Short Term Borrowings	9,512	7,736
b) Trade Payables	4,015	4,490
c) Other Current Liabilities	3,674	8,771
d) Short Term Provisions	2,453	3,544
	19,654	24,540
TOTAL	40,233	39,794
II. ASSETS		
1. Non Current Assets		
a) Fixed Assets		
i) Tangible assets	22,787	23,092
ii) Intangible assets	317	320
ii) Capital Work In Progress	28	240
	23,132	23,652
b) Non Current Investments	866	866
c) Long Term Loans and Advances	261	243
d) Other Non Current Assets	1,113	719
	25,372	25,481
2. Current Assets		
a) Inventories	7,014	6,809
b) Trade Receivable	6,051	5,764
c) Cash and Bank Balances	54	69
d) Short Term Loans & Advances	1,609	1,572
e) Other Current Asset	133	100
	14,861	14,313
TOTAL	40,233	39,794



Note :

1. The above unaudited Financial results for the quarter / Half year ended 30th September, 2013 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 11th November, 2013.

The statutory Auditors of the Company have carried out a Limited Review.

2. The Company has only one reportable segment – Textile Product.
3. Corresponding figures of the previous period / year have been regrouped wherever necessary.

For Morarjee Textiles Limited

R K Rewari
CEO & Executive Director

Mumbai : 11th November,2013



To,
The Board of Directors of MORARJEE TEXTILES LIMITED

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF MORARJEE TEXTILES LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2013.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter and half year ended 30th September, 2013 (the statement) of MORARJEE TEXTILES LIMITED (the Company) 2, Peninsula Spenta, Mathuradas Mills, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & CO.
CHARTERED ACCOUNTANTS
FRN 109430W


ASHISH SHAH
PARTNER
Membership No: 103750



Mumbai, November 11, 2013