



Unaudited Financial Result for the quarter ended 30.06.2014

Rs in lacs

PARTICULARS	Quarter Ended			Year Ended
	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
Part- I				
1. Income from Operations	9,737	9,336	9,933	39,194
2. Expenditure				
a) Cost of Materials consumed	3,714	3,576	4,087	15,800
b) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	140	261	(11)	(495)
c) Dyes & Chemical	866	787	754	3,165
d) Staff cost	799	796	787	3,154
e) Power & Fuel	872	785	770	3,387
f) Depreciation and amortisation expense	237	460	374	1,594
g) Forex Loss / (Gain)	(74)	(118)	83	455
h) Other Expenditure	1,481	1,463	1,539	6,149
Total Expenditure	8,035	8,010	8,383	33,209
3. Profit / (Loss) from Operations before Other Income, & finance cost	1,702	1,326	1,550	5,985
4. Other Income	1	3	-	4
5. Profit / (Loss) before finance cost	1,703	1,329	1,550	5,989
6. Finance costs	521	574	667	2,549
7. Profit / (Loss) after finance cost but before Tax	1,182	755	883	3,440
8. Provision for tax				
- Current Tax (Minimum Alternate Tax)	256	171	194	761
- Deferred Tax	404	621	-	621
- MAT Credit Entitlement	(256)	(171)	(194)	(761)
9. Net Profit / (Loss) after tax	778	134	883	2,819
10. Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543	2543	2543
11. Reserve excluding Revaluation reserves as per Balance Sheet of previous accounting Year	-	-	-	7,241
12. Basic and Diluted EPS (Rs.) (* Not Annualised)	1.99*	0.22*	2.28*	7.16

MORARJEE TEXTILES LTD

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PARTICULARS	Quarter Ended			Year Ended
	30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
Part- II				
A. Particulars of Shareholding				
1. Public Shareholding				
- Number of shares	13124714	13124714	13124714	13124714
- Percentage of shareholding	36.12%	36.12%	36.12%	36.12%
2. Promoters and Promoter group Shareholding				
a. Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil
b. Non -encumbered				
- Number of shares	23207635	23207635	23207635	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.88%	63.88%	63.88%	63.88%
B. Investor Compliants				
	Quarter ended 30th June, 2014			
- Pending at the beginning of the quarter	-			
- Received during the quarter	-			
- Disposed off during the quarter	-			
- Remaining unresolved at the end of the quarter	-			



Note :

1. The above unaudited financial result for the quarter ended 30th June, 2014 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 1st August, 2014.

The statutory Auditors of the Company have carried out a Limited Review.

2. The Company has only one reportable segment – Textile Product.
3. Effective April 1, 2014, pursuant to and in line with the requirements of Schedule II to the Companies Act, 2013, the company has reviewed and revised the useful lives of fixed assets and effected the following changes with respect to provision of depreciation:
 - i) In respect of assets where the remaining useful life as on April 1, 2014, is 'Nil', their carrying amounts has been adjusted against the opening balance of retained earnings as on that date.
 - ii) In respect of other assets, the carrying amounts are depreciated by charging the same over their remaining useful lives.
4. Corresponding figures of the previous quarter / year have been regrouped wherever necessary.

For Morarjee Textiles Limited

**R K Rewari
CEO & Executive Director**

Mumbai, 1st August, 2014



To
The Board of Directors of **MORARJEE TEXTILES LIMITED**

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL, RESULTS OF **MORARJEE TEXTILES LIMITED** FOR THE QUARTER ENDED 30th June, 2014.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter ended 30th June, 2014 (the statement) of Morarjee Textiles Limited, (the Company) 2, Peninsula Spenta, Mathurdas Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "*Review of interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & CO.
CHARTERED ACCOUNTANTS
FRN 109430W

ASHISH SHAH
PARTNER
Membership No:103750



Mumbai, August 1, 2014