



**Audited Financial Result for the Year Ended 31.03.2015**

Rs in lacs

PARTICULARS	Quarter Ended			Year Ended	
	31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>Part- I</b>					
1. Income from Operations	7,893	9,453	9,336	36,523	39,194
2. Expenditure					
a) Cost of Materials consumed	2,994	3,829	3,576	14,560	15,800
b) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	(359)	(48)	261	(511)	(495)
c) Dyes & Chemical	743	789	787	3,212	3,165
d) Staff cost	885	803	796	3,283	3,154
e) Power & Fuel	953	984	785	3,713	3,387
f) Depreciation and amortisation expense	241	240	460	956	1,594
g) Forex Loss / (Gain)	(56)	71	(118)	(100)	455
h) Other Expenditure	1,721	1,528	1,463	6,300	6,149
Total Expenditure	7,122	8,196	8,010	31,413	33,209
3. Profit from Operations before Other Income, & finance cost	771	1,257	1,326	5,110	5,985
4. Other Income	2	28	3	35	4
5. Profit before finance cost	773	1,285	1,329	5,145	5,989
6. Finance cost	374	459	574	1,905	2,549
7. Profit after finance cost but before Tax	399	826	755	3,240	3,440
8. Provision for tax					
- Current Tax (Minimum Alternate Tax)	93	182	171	715	761
- Deferred Tax	183	280	621	1,168	621
- MAT Credit Entitlement	(93)	(182)	(171)	(715)	(761)
9. Net Profit after tax	216	546	134	2,072	2,819
10. Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543	2,543	2,543	2,543
11. Reserve excluding Revaluation reserves	-	-	-	8,285	7,241
12. Basic and Diluted EPS (Rs.) (* Not Annualised)	0.44*	1.35*	0.22*	5.09	7.16

**MORARJEE TEXTILES LTD**

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CIN: L52322MH1995PLC090643



PARTICULARS	Quarter Ended			Year Ended	
	31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>Part- II</b>					
<b>A. Particulars of Shareholding</b>					
<b>1. Public Shareholding</b>					
- Number of shares	13125692	13125692	13124714	13125692	13124714
- Percentage of shareholding	36.13%	36.13%	36.12%	36.13%	36.12%
<b>2. Promoters and Promoter group Shareholding</b>					
<b>a. Pledged / Encumbered</b>					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil	Nil	Nil
<b>b. Non -encumbered</b>					
- Number of shares	23206657	23206657	23207635	23206657	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.87%	63.87%	63.88%	63.87%	63.88%
<b>B. Investor Compliant</b>					
	Quarter ended 31st March, 2015				
- Pending at the beginning of the quarter	1				
- Received during the quarter	0				
- Disposed off during the quarter	1				
- Remaining unresolved at the end of the quarter	0				

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**Statement of Assets and Liabilities as at 31st March, 2015 (Standalone)**

Rs in lacs

Particulars	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
<b>I. EQUITIES AND LIABILITIES</b>		
1. Shareholders' Funds		
a) Share Capital	5,043	5,043
b) Reserves and Surplus	8,285	7,241
	<b>13,328</b>	<b>12,284</b>
2. Non Current Liabilities		
a) Long Term Borrowings	8,918	8,361
b) Deferred Tax Liability (Net)	1,789	621
c) Other Long Term Liabilities	114	105
d) Long Term Provisions	316	204
	<b>11,137</b>	<b>9,291</b>
3. Current Liabilities		
a) Short Term Borrowings	8,847	8,677
b) Trade Payables	3,791	3,773
c) Other Current Liabilities	1,996	3,358
d) Short Term Provisions	3,464	3,701
	<b>18,098</b>	<b>19,509</b>
<b>TOTAL</b>	<b>42,563</b>	<b>41,084</b>
<b>II. ASSETS</b>		
1. Non Current Assets		
a) Fixed Assets	23,186	23,104
b) Non Current Investments	65	71
c) Long Term Loans and Advances	2,386	1,722
	<b>25,637</b>	<b>24,897</b>
2. Current Assets		
a) Current Investments	796	796
b) Inventories	7,880	7,395
c) Trade Receivable	6,397	6,125
d) Cash and Bank Balances	45	70
e) Short Term Loans & Advances	1,521	1,723
f) Other Current Asset	287	78
	<b>16,926</b>	<b>16,187</b>
<b>TOTAL</b>	<b>42,563</b>	<b>41,084</b>

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Note :

1. The above audited financial result for the year ended 31st March, 2015 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 8th May, 2015.
2. The Company has only one reportable segment – Textile Product.
3. Besides dividend on preference shares, the Board of Directors have also recommended dividend of Rs.1.75/- per share on Equity shares of Rs. 7/- each ( 25%)
4. Effective April 1, 2014, pursuant to and in line with the requirements of Schedule II to the Companies Act, 2013, the company has reviewed and revised the useful lives of fixed assets and effected the following changes with respect to provision of depreciation:
  - i) In respect of assets where the remaining useful life as on April 1, 2014, is 'Nil', their carrying amounts has been adjusted against the opening balance of retained earnings as on that date.
  - ii) In respect of other assets, the carrying amounts are depreciated by charging the same over their remaining useful lives.
5. In the above results, the amounts for three months ended March 31, 2015 represent the balancing amounts between the amounts as per the audited accounts for the year ended March 31, 2015 and amounts as per the published unaudited results for nine months ended December 31, 2014, which were subjected to a limited review by the auditors.
6. Corresponding figures of the previous periods have been regrouped wherever necessary.

**For Morarjee Textiles Limited**

**R K Rewari**  
**Managing Director**

Mumbai, 8<sup>th</sup> May, 2015

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**Consolidated Audited Financial Result for the Year Ended 31.03.2015**

Rs in lacs

PARTICULARS	Year Ended	
	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>Part-I</b>		
1. Income from Operations	36523	39194
2. Expenditure		
a) Cost of Materials consumed	14560	15800
b) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	(511)	(495)
c) Dyes & Chemical	3212	3165
d) Staff cost	3285	3170
e) Power & Fuel	3713	3387
f) Depreciation	956	1593
g) Forex Loss / (Gain)	(102)	453
h) Other Expenditure	6301	6136
Total Expenditure	31414	33209
3. Profit from Operations before Other Income finance costs and exceptional items	5109	5985
4. Other Income	48	5
5. Profit Before finance costs and exceptional items	5157	5990
6. Finance costs	1905	2549
7. Profit Before Tax	3,252	3,441
8. Provision for taxation		
- Current Tax (Including Minimum Alternate Tax)	715	761
- Deferred Tax	1168	621
- Mat Credit Entitlement	(715)	(761)
9. Net Profit After Tax	2,084	2,820
10. Paid-up Equity Capital (Face value of equity shares:- Rs.7/- each)	2543	2543
11. Reserve excluding Revaluation reserves	8275	7233
12. Basic and Diluted EPS (Rs.)	5.12	7.17

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Consolidated Audited Financial Result for the Year Ended 31.03.2015

Rs in lacs

PARTICULARS	Year Ended	
	31.03.2015 (Audited)	31.03.2014 (Audited)
<b>Part- II</b>		
A. Particulars of Shareholding		
1. Public Shareholding		
- Number of shares	13125692	13124714
- Percentage of shareholding	36.13%	36.12%
2. Promoters and Promoter group Shareholding		
a. Pledged / Encumbered		
- Number of shares	Nil	Nil
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	Nil	Nil
- Percentage of shares (as a % of total share capital of the company)	Nil	Nil
b. Non -encumbered		
- Number of shares	23206657	23207635
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%
- Percentage of shares (as a % of total share capital of the company)	63.87%	63.88%
B. Investor Compliants		
- Pending at the beginning of the quarter	Quarter ended 31st March. 2015	
- Received during the quarter	1	
- Disposed off during the quarter	-	
- Remaining unresolved at the end of the quarter	1	

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Rs in lacs

<b>Statement of Assets and Liabilities as at 31st March, 2015</b>			
<b>(Consolidated)</b>			
		Year Ended	Year Ended
		31-Mar-15	31-Mar-14
		Audited	Audited
I.	<b>EQUITIES AND LIABILITIES</b>		
1	<u>Shareholders Funds</u>		
	(a) Share Capital	5043	5043
	(b) Reserve and Surplus	8275	7233
	(c) Capital Reserve on consolidation	15	15
		13333	12291
2	<u>Non Current Liabilities</u>		
	a) Long Term Borrowings	8918	8361
	b) Deferred Tax Liability	1789	621
	c) Other Long Term Liabilities	114	104
	d) Long Term Provisions	316	204
		11137	9290
3	<u>Current Liabilities</u>		
	a) Short Term Borrowings	8847	8677
	b) Trade Payables	3791	3788
	c) Other Current Liabilities	1996	3341
	d) Short Term Provisions	3465	3701
		18099	19507
	<b>TOTAL</b>	<b>42569</b>	<b>41088</b>
II.	<b>ASSETS</b>		
1	<u>Non Current Assets</u>		
	a) Fixed Assets	23187	23104
	b) Non Current Investments	1	1
	c) Long Term Loans and Advances	2388	1723
		25576	24828
2	<u>Current Assets</u>		
	a) Current Investments	796	796
	b) Inventories	7880	7395
	c) Trade Receivable	6419	6147
	d) Cash and Bank Balances	54	80
	e) Short Term Loans & Advances	1557	1764
	f) Other Current Asset	287	78
		16993	16260
	<b>TOTAL</b>	<b>42569</b>	<b>41088</b>

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Note :

1. The above Audited consolidated financial results for the year ended 31st March, 2015 have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on 8th May, 2015
2. The above consolidated result includes the financials of subsidiary company :  
  
Morarjee International s.r.l., Italy , which is closed w.e.f. 23<sup>rd</sup> February, 2015 and proportionate financials of :  
  
Morarjee Castiglioni (India) Private Ltd (Joint Venture)
3. The Company has only one reportable segment – Textile Products.
4. Besides dividend on preference shares, the Board of Directors have also recommended dividend of Rs.1.75/- per share on Equity shares of Rs. 7/- each ( 25%)
5. Effective April 1, 2014, pursuant to and in line with the requirements of Schedule II to the Companies Act, 2013, the company has reviewed and revised the useful lives of fixed assets and effected the following changes with respect to provision of depreciation:
  - i) In respect of assets where the remaining useful life as on April 1, 2014, is 'Nil', their carrying amounts has been adjusted against the opening balance of retained earnings as on that date.
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6. Corresponding figures of the previous year have been regrouped wherever necessary.

**For Morarjee Textiles Limited**

  
**R K Rewari**  
**Managing Director**

Mumbai : 8th May, 2015

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