



Date: 22nd August, 2017

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

The Market Operations Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

Dear Sir / Madam,

Ref: Morarjee Textiles Limited (Company Code: 532621, NSE: MORARJEE)

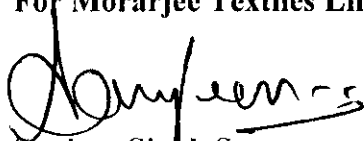
Sub: Outcome of the Board Meeting of the Company held on 22nd August, 2017

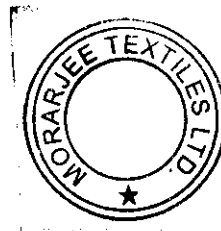
Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 22nd August, 2017, has *inter-alia* approved the Un-Audited Financial Results of the Company (Ind-AS compliant) for the quarter ended 30th June, 2017 along with the Limited Review Report thereon, as submitted by the Statutory Auditors. A copy of the Financial Results and Limited Review Report thereon, is enclosed herewith.

The Board Meeting commenced at 12 noon and concluded at 1:25 p.m.

Request you to kindly take the above on record.

Yours Sincerely,
For Morarjee Textiles Limited


Sanjeev Singh Sengar
Company Secretary



Encl.: as above



Unaudited Standalone Financial Result for the Quarter Ended 30.06.2017

Rs in lacs

PARTICULARS	Quarter Ended	
	30.06.2017 (unaudited)	30.06.2016 (unaudited)
1. Revenue from Operations	10,102	9,324
2. Other Income	79	28
3. Total Income	10,181	9,352
4. Expenses		
a) Cost of Materials consumed	2,952	3,250
b) Changes in Inventories of Finished Goods, and work in progress	312	(457)
c) Excise Duty	18	7
d) Dyes & Chemical	917	1,040
e) Employee Benefit Expense	1,121	1,049
f) Power & Fuel	1,037	1,258
g) Finance Costs	1,195	741
h) Depreciation and amortisation expense	559	386
i) Forex Loss / (Gain)	(236)	(63)
j) Other Expenses	1,922	1,820
Total Expenses	9,797	9,031
5. Profit before exceptional items and tax (3-4)	384	321
6. Exceptional items	-	-
7. Profit before tax (5-6)	384	321
8. Tax Expense		
- Current Tax (Minimum Alternate Tax)	102	91
- Deferred Tax	165	-
- MAT Credit Entitlement	(102)	(91)
9. Profit after Tax (7-8)	219	321
10. Other Comprehensive Income		
- A Items that will not be reclassified to Profit or loss (Net of Tax)	(4)	(4)
- B Items that will be reclassified to Profit or loss (Net of Tax)	-	-
Total Other Comprehensive Income	(4)	(4)
11. Total Comprehensive Income (Comprising Profit/(Loss) and Other Comprehensive Income) (9 +10)	215	317
12. Paid-up Equity Capital (Face value of Equity Shares:- Rs.7/- each)	2,543	2,543
13. Basic and Diluted EPS (Rs.) (Not Annualised)	0.59	0.87

MORARJEE TEXTILES LTD

2, Peninsula Spenta, Mathuradas Mills,
Senapati Bapat Marg, Lower Parel,
Mumbai- 400 013 INDIATel : (+91-22) 6615 4651
(+91-22) 6615 4652
(+91-22) 6615 4653Fax : (+91-22) 6615 4607
(+91-22) 6615 4608
www.morarjeetextiles.com
CIN: I52322MH1995PLC00643

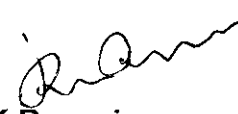
Notes :

1. The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter ended 30th June, 2017 are in compliance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter ended 30th June, 2016 is also compliant with Ind AS
2. The Reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per Ind AS is as follows.

Particulars	Rs. In Lacs.	
	Quarter Ended 30.06.2016	
Net Profit as per Previous GAAP	383	
Depreciation impact due to Ind AS	(14)	
Government Grants (Capital Subsidy)	15	
Preference dividend	(56)	
Others	(7)	
Net Profit as per Ind AS	321	
Other Comprehensive Income (Net of Tax)	(4)	
Total Comprehensive Income as per Ind AS	317	

3. The above unaudited financial result for the quarter ended 30th June, 2017 have been reviewed by the audit committee and approved by the Board of Directors respectively at their meeting held on 22nd August, 2017. The statutory auditors of the Company have carried out a limited review of financial results for Quarter ended 30th June, 2017. Financial result for quarter ended 30th June, 2016 have not been reviewed by the auditors and are compiled by the management after exercising necessary due diligence.
4. The Company has only one reportable segment – Textile Product.
5. Corresponding figures of the previous period have been regrouped wherever necessary.

For Morarjee Textiles Limited



R.K. Rewari
Managing Director
 DIN - 00619240

Mumbai, 22nd August, 2017

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2, Peninsula Spenta, Mathuradas Mills,
 Senapati Bapat Marg, Lower Parel,
 Mumbai- 400 013 INDIA

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Fax : (+91-22) 6615 4607
 (+91-22) 6615 4608
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 CIN: L52322MH1995PLC09443

Manubhai & Shah LLP

Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT FOR THE QUARTER ENDED 30th JUNE, 2017

To
The Board of Directors of MORARJEE TEXTILES LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of Morarjee Textiles Limited ("the Company") for the quarter ended 30th June, 2017 ("the statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed the Ind AS compliant financial results and other financial information for the quarter ended on 30th June, 2016 which have been presented by the Company based on the financial information compiled by the management.

For Manubhai & Shah LLP
Chartered Accountants

ICAI Firm Registration No.: 106041W / W100136



Ashish H. Shah
Partner

Mumbai, 22nd August, 2017

Membership No: 103750
Ref No: LR/2/17-18

Maker Bhavan No. 2, 18, New Marine Lines, Mumbai - 400 020.
Phone : +91-22-6633 3558 / 59 / 60 Fax : +91-22-6633 3561, 2203 7935

Email : infomumbai@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • Rajkot • Jamnagar • Baroda

Manubhai & Shah (Registration No. GUJ/AHD/33849) a Partnership Firm was converted into Manubhai & Shah LLP (LLP identification No.AAG-0878) a Limited Liability Partnership with effect from 1st April, 2016