



FAMILIARIZATION PROGRAMME

FAMILIARIZATION PROGRAMME FOR THE INDEPENDENT DIRECTORS OF MORARJEE TEXTILES LIMITED

1. Purpose

The Programme aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company. The Independent Directors are afforded every opportunity to familiarize themselves with the Company, its management and its operations and above all the Industry perspective & issues.

2. Familiarization Process

2.1. The Company shall through its Executive Directors / Senior Managerial Personnel conduct programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company;

2.2. The Company shall organize technical sessions by external consultants/ experts, outlining the roles, duties and responsibilities of independent Directors, from the Companies Act and Equity Listing Agreement perspective.

2.3. The Company may circulate news and articles related to the industry on a regular basis and may provide specific regulatory updates from time to time; and

2.4. The Company may conduct an introductory familiarization programme / presentation when a new Independent Director comes on the Board of the Company.

2.5. The Introductory Familiarization Programme and the periodical technical sessions shall help the independent directors to understand the following.

- a. Industry Overview and Business Model of the company
- b. Business overview and an outline of Corporate Plan and Annual targets
- c. Overview of Sales & Marketing
- d. Introduction to Product profile
- e. Operations overview
- f. Financial Performance and budget & control processing
- g. Familiarization on Statutory compliances as a Board Member including their Roles, Rights and Responsibilities.



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3. Programme and Disclosure

- 3.1. This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.
- 3.2. Familiarization programme will be conducted "as needed" basis during the Year.
- 3.3. As and when familiarization programme is conducted, details of the same will be disclosed on the website of the Company and a web link thereto shall also be given in the Annual Reports of the Company.

4. Review of the Programme

- 4.1. The Board will review this Programme and make revisions as may be required.



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DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

Financial Year 2015-16

Particulars	During The Year	On A Cumulative Basis Till Date
Number of programmes attended by Independent Directors	One Programme on 8 th May, 2015	One Programme
Number of hours spent by Independent Directors in such programmes	2 (Two) hours	2 (Two) hours

Financial Year 2016-17

Particulars	During The Year	On A Cumulative Basis Till Date
Number of programmes attended by Independent Directors	One Programme on 3 rd May, 2016	Two Programmes
Number of hours spent by Independent Directors in such programmes	2 (Two) hours 35 (Thirty Five) minutes	4 (Four) hours 35 (Thirty Five) minutes

Financial Year 2017-18

Particulars	During The Year	On A Cumulative Basis Till Date
Number of programmes attended by Independent Directors	One Programme on 15 th May, 2017	Three Programmes
Number of hours spent by Independent Directors in such programmes	3 (Three) hours	7 (Seven) hours 35 (Thirty Five) minutes



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Financial Year 2018-19

Particulars	During The Year	On A Cumulative Basis Till Date
Number of programmes attended by Independent Directors	One Programme on 24 th May, 2018	Four Programmes
Number of hours spent by Independent Directors in such programmes	3 (Three) hours 20 (Twenty) minutes	10 (Ten) hours 55 (Fifty Five) minutes

Financial Year 2019-20

Particulars	During The Year	On A Cumulative Basis Till Date
Number of programmes attended by Independent Directors	One Programme on 8 th May, 2019	Five Programmes
Number of hours spent by Independent Directors in such programmes	2 (Two) hours 50 (Fifty) minutes	13 (Thirteen) hours 45 (Forty Five) minutes

Financial Year 2020-21

Particulars	During The Year	On A Cumulative Basis Till Date
Number of programmes attended by Independent Directors	One Programme on 26 th June, 2020	Six Programmes
Number of hours spent by Independent Directors in such programmes	1 (One) hour 53 (Fifty three) minutes	15 (Fifteen) hours 38 (Thirty eight) minutes

**FAMILIARIZATION PROGRAMME****Financial Year 2021-22**

Particulars	During The Year	On A Cumulative Basis Till Date
Number of programmes attended by Independent Directors	One Programme on 19 th May, 2021	Seven Programmes
Number of hours spent by Independent Directors in such programmes	1 (One) hour 20 (Twenty) minutes	16 (Fifteen) hours 58 (Fifty eight) minutes

Financial Year 2022-23

Particulars	During The Year	On A Cumulative Basis Till Date
Number of programmes attended by Independent Directors	One Programme on 19 th May, 2022	Eight Programmes
Number of hours spent by Independent Directors in such programmes	1 (One) hour 15 (Fifteen) minutes	18 (Eighteen) hours 13 (Thirteen) minutes