**NOTICE**

The National Company Law Tribunal, Mumbai Bench (**“NCLT”**) by its order dated 09 February 2024, (**“Admission Order”**) ordered the commencement of corporate insolvency resolution process (**“CIRP”**) in respect of Morarjee Textiles Limited (“**MTL” or “Company”)** under the provisions of the Insolvency and Bankruptcy Code, 2016 and subsequent amendments thereof (**“IBC” or “Code”**). Pursuant to the admission order, Mr. Ravi Sethia was appointed as the Interim Resolution Professional **(“IRP”)**, in accordance with Section 16(1) of IBC.

In accordance with Section 17(1)(b) read with Section 22 of the IBC, the powers of the board of directors of MTL are suspended and such powers are vested with the IRP from the date of the Admission Order. The IRP is henceforth responsible for the management of the affairs of MTL in terms of the provisions of Section 23 of the IBC.

The objective of CIRP is to attempt to resolve the ongoing financial stress and in accordance with Section 23, the IRP continues to manage the operations of MTL as a going concern. It shall be the endeavor of the IRP to ensure that MTL operates in the best interest of all the creditors.

As per the provisions of the IBC, you are requested to file a claim with supporting documents to substantiate your claim against any outstanding amount owed to you by MTL as of 09 February 2024, which is the CIRP commencement date. The same will be admitted by the IRP post the reconciliation with the information available with the company and the information provided by the claimant and the treatment for the same will be provided by the respective resolution applicant and as per the provisions of the Code. The Public announcement was made on 12 February 2024.

The updated claim forms can be accessed from IBBI site at [https://ibbi.gov.in/en/home/downloads](https://urldefense.com/v3/__https%3A/apc01.safelinks.protection.outlook.com/?url=https*3A*2F*2Fibbi.gov.in*2Fen*2Fhome*2Fdownloads&data=05*7C01*7Cshikha.mohini*40khaitanco.com*7C770f0dc31a8e4db007e908dae70bb90c*7C4e30ff55ee3046c6a82703e4c3eac70c*7C0*7C0*7C638076335223097925*7CUnknown*7CTWFpbGZsb3d8eyJWIjoiMC4wLjAwMDAiLCJQIjoiV2luMzIiLCJBTiI6Ik1haWwiLCJXVCI6Mn0*3D*7C3000*7C*7C*7C&sdata=gmXigV3TOmQLQPVTswyKfpGHi3yDcktgcySe7qOVvOA*3D&reserved=0__;JSUlJSUlJSUlJSUlJSUlJSUlJSUlJQ!!N8Xdb1VRTUMlZeI!gOtpxI9QOd5ltYGbkarBrqgjdVO6gYy7L-b5AdJizWqc-3Ao4EOxLGLQA9xwlvHKIDCVo0kYutpVLrknHaaaH-C946-tUA$) . The screen shot of relevant category of claim forms is given below for your reference. You may choose the claim form according to the nature of you being a creditor to the company.



The forms are also available on the website of the company i.e., [www.morarjee.com](http://www.morarjee.com)

We look forward to all your support and co-operation.

**For Morarjee Textiles Limited**

**Ravi Sethia**

**Interim Resolution Professional of Morarjee Textiles Limited**

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