

Constitution of Committee of Creditors
of
Morarjee Textiles Limited

Financial Creditor	Amount Claimed	Claim Provisionally Admitted	Claim Under Reconciliation	Voting Share
Indian Bank	2,370,763,267	2,182,305,364	188,457,903	39.13%
Axis Bank Limited	2,043,000,000	2,014,595,000	28,405,000	36.12%
Tata Capital Limited	413,770,080	402,547,000	11,223,080	7.22%
ICICI Bank Limited	514,560,885	301,394,376	213,166,510	5.40%
Kotak Mahindra Bank Limited	272,803,195	271,818,000	985,195	4.87%
ARCIL (Note - 1)	230,000,490	214,757,673	15,242,817	3.85%
IDBI Bank Ltd	194,949,791	189,468,000	5,481,791	3.40%
ACT Fininvest Limited *	1,284,648,598	-	1,284,648,598	0.00%
Renato Finance & Investment Pvt. Ltd. *	70,923,284	-	70,923,284	0.00%
Myra Mall Management Company Pvt. Ltd. *	43,187,247	-	43,187,247	0.00%
Ashok Piramal Management Corporation Limited #	5,782,958	-	5,782,958	0.00%
Urvi Ashok Piramal #	144,496,630	-	144,496,630	0.00%
Harshvardhan Ashok Piramal #	51,690,342	-	51,690,342	0.00%
Total	7,640,576,767	5,576,885,412	2,063,691,355	100.00%

Note- 1: The Saraswat Bank vide email dated 26th March 2024 have informed the IRP that they have assigned their debt to Asset Reconstruction Company (India) Ltd (**ARCIL**) via Assignment Agreement dated March 21, 2024. Accordingly, the ARCIL have been formed part of Committee of Creditors. The IRP is in process of filing updated constitution with Hon'ble NCLT.

The claims have been provisionally admitted based on data provided by management as on Dec 31, 2023. The difference between the claim amount and provisionally admitted amount is under reconciliation and will be reconciled in due course post the receipt of requisite information/details from creditors and corporate debtor.

The Claimants have identified themselves as related party to corporate debtor and in pursuance to the proviso to section 21 (2) of the Insolvency & Bankruptcy Code 2016, the claimants will not have a right of representation, participation and voting in the meetings of the Committee of Creditors (CoC) of the Corporate Debtor.

* The claimants have been provisionally treated as Related Party based on the information received from Management. To identify their status of association with the corporate debtor as per the provisions of Insolvency and Bankruptcy Code 2016, we have requested them to furnish additional information.